



KEMISTAR CORPORATION LTD.

CIN No. : L24233GJ1994PLCO22845

604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad-380015,
Gujarat, India. **Ph** : 079-26923570 / 26923587 **Email** : kemistarbse@gmail.com

November 13, 2021

To,
Department of Corporate affairs
Bombay Stock Exchange Limited,
P.J Dalal Street,
Mumbai-400001

Dear Sir,

Subject: Standalone and Consolidated Financial Results (unaudited) and Limited Review Report for the Second Quarter of Financial Year 2021-22

Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip code: 531163
Security ID: KEMISTAR

This is to inform you that as per Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Unaudited Standalone and Consolidated Financial Result for the quarter ended on September 30, 2021 of the year 2021-22 have been taken on record by the Board of Directors in their meeting held on November 13, 2021 at the registered office of the Company. The copy of the same is enclosed herewith.

Request you to kindly take it on record.

Thanking you

Yours faithfully,

For, Kemistar Corporation Limited


Trusha Shah
(Company Secretary)
(A59416)



KEMISTAR CORPORATION LIMITED

Registered Office : 604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad - 380015

CIN : U24233GJ1994PLC022845

Phone No. 079 - 23923570/87

Website: Kemistar.in Email : kemistarbse@gmail.com

Standalone Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2021

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART I						
I.	Revenue from Operations	122.75	101.50	158.12	224.25	216.86	620.68
II.	Other income	0.00	0.16	0.88	0.16	2.86	5.10
III.	Total Revenue (I+II)	122.75	101.66	159.00	224.41	219.72	625.79
IV.	Expenses :						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	113.02	93.60	147.14	206.61	204.72	578.53
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-		4.33	-	(0.16)	1.41
	(d) Employee benefits expenses	1.06	1.00	1.34	2.06	2.71	5.48
	(e) Financial Costs	0.22	0.25	0.23	0.48	0.59	1.29
	(f) Depreciation and amortisation expenses	0.89	0.89	1.08	1.78	2.17	4.34
	(g) Other expenses	4.77	2.68	0.89	7.45	5.54	10.91
	Total Expenses (IV)	119.96	98.42	155.01	218.38	215.56	601.96
V.	Profit / (Loss) before exceptional items and tax(III-IV)	2.80	3.24	3.99	6.04	4.15	23.83
VI	Exceptional items	0.00		0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	2.80	3.24	3.99	6.04	4.15	23.83
VIII	Tax expense						
	(1) Current tax	0.73	0.81	1.00	1.54	1.03	4.95
	(2) Deferred Tax						
	(3) Income Tax of earlier yea						
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	2.07	2.43	2.99	4.50	3.13	18.88
X	Net Profit / (Loss) for the period	2.07	2.43	2.99	4.50	3.13	18.88
XI	Other Comprehensive Income	0.00		0.00	0.00	0.00	0.00
XI	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	2.07	2.43	2.99	4.50	3.13	18.88
XII	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	1,075.94	1,075.94	1,075.94	1,075.94	1,075.94	1,075.94
XIII	Earnings per equity share						
	Basic	0.02	0.02	0.03	0.04	0.03	0.18
	Diluted	0.02	0.02	0.03	0.04	0.03	0.18

Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th November, 2021.
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures has been rounded off and regrouped / re-arranged wherever necessary.



5 Statement of Assets and Liabilities

		(Rs. In Lacs)	
Sr. No.	Particulars	Half Year Ended	Year Ended
		30/09/2021	31/03/2021
		Unaudited	Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	20.928	22.71
	(b) Capital Work-in-Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	1,073.081	1,073.08
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	7.303	7.14
	Sub Total Non-Current Assets	1,101.31	1,102.93
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	58.430	63.27
	(ii) Trade receivables	222.542	221.68
	(iii) Cash and cash equivalents	14.08	9.75
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	304.00	299.50
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	5.68
	Sub Total Current Assets	599.05	599.88
	TOTAL ASSETS	1,700.36	1,702.80
B	EQUITY AND LIABILITIES		
(I)	Equity		
	(a) Equity Share Capital	1,075.94	1,075.94
	(b) Other Equity	451.43	446.93
	Total Equity	1,527.37	1,522.87
(II)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	15.332	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	0.33	0.33
	(d) Other non-current liabilities	-	-
	Sub Total Non-Current Liabilities	15.67	0.33
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	149.54	156.37
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	-	12.99
	(c) Provisions	6.342	10.24
	(d) Current Tax Liabilities (Net)	1.442	-
	Sub Total Current Liabilities	157.33	179.59
	TOTAL EQUITY AND LIABILITIES	1,700.36	1,702.80

For Kemistar Corporation Limited

Ketan Patel
Managing Director
(DIN : 01157786)Place: Ahmedabad
Date: 13th November, 2021

Kemistar Corporation Limited

Cash flow statement for the half year ended 30th September' 2021

(Amount in Lakhs)

Particulars	For the Half year ended 30th September,2021		For the Half year ended 30th September,2020	
	Amount	Amount	Amount	Amount
(A) Cash flow from operating activities				
(1) Net profit after tax and extraordinary items		4.50		3.13
ADD:(I) Depreciation Written off	1.78		1.08	
(ii) Provision for income tax	1.54		10.18	
(iii) Preliminary Expense	3.73			
(iv) Other Adjustment	-		9.51	
LESS: (i) Deferred tax Asset	-		-	
(ii) Kasar and vatav				
(iii) Other Adjustment	-	7.05	-	20.77
(2) Operating profit before working capital changes		11.55		23.90
Working capital changes				
Add: (i) Decrease in Current Assets (Except Cash & Cash Equivalents)	5.68		142.63	-
(ii) Increase in Current Liabilities	1.44		167.56	
Less: (i) Decrease in Current Liabilities	25.26		21.71	
(ii) Increase in Current assets (Except Cash & Cash Equivalents)	4.75	(22.89)	313.96	(25.48)
(3) Cash generated from operating before tax		(11.34)		(1.58)
Less: Income Tax Paid		2.50		1.02
(4) Cash flow before extraordinary items		(13.84)		(2.60)
Add/ (less) extraordinary items				
Net cash inflow / outflow from operating activities After tax & extraordinary items		(13.84)		(2.60)
(B) Cash flow from investing activities				
Add : Proceeds on account of changes in Investments	20.17	-	-	-
Less : Purchase of Fixed assets & Investments	-		-	
Net Cash inflow / outflow from investing activities		20.17		-
(C) Cash flow from financing activities				
Add : Changes in Long term Loans & Advances	-		-	
Proceeds of Share Capital			-	
Share Premium Account			-	
Less : Advances given	2.00		-	
Less : Repayment of Loans	-			
Net cash inflow / outflow from financing activities		(2.00)		-
(D) net increase / decrease in cash & cash equivalent		4.33		(2.60)
(E) Add: Cash & Cash Equivalents in the beginning of the year		9.75		9.62
(F) Cash & Cash Equivalents at the end of the Half year		14.08		7.02

For and on behalf of the board of
KEMISTAR CORPORATION LIMITED



KETAN PATEL
Managing Director
DIN: 01157786

Place: Ahmedabad
Date: 13th November 2021

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

Review Report to
The Board of Directors
KEMISTAR CORPORATION LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **KEMISTAR CORPORATION LIMITED** for the quarter and half year ended **30th September, 2021** ("the Statement"), being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure - Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to Note 6 of the Statement which states that the statement of cash flows for the corresponding six months ended September 30, 2021, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S. D. Mehta & Co.
Chartered Accountants



Shaishav D. Mehta
Partner
Membership No. 032891



Place: Ahmedabad
Date: 13th November, 2021
UDIN: 21032891AAAAJA7755

KEMISTAR CORPORATION LIMITED

Registered Office : 604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad - 380015

CIN : U24233GJ1994PLC022845

Phone No. 079 - 23923570/87

Website: Kemistar.in Email : kemistarbse@gmail.com

Consolidated Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2021

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
I.	Revenue from Operations	407.49	324.71	281.03	732.19652	498.94	1,403.32
II.	Other income	0.53	1.34	2.19	1.87	4.60	7.27
III.	Total Revenue (I+II)	408.02	326.04	283.22	734.07	503.54	1,410.59
IV.	Expenses :						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	346.01	259.80	250.64	605.81	394.81	1,182.13
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24.56)	(1.81)	(21.38)	-26.37	(6.39)	(18.49)
	(d) Employee benefits expenses	26.69	14.43	22.28	41.12	45.05	97.03
	(e) Financial Costs	6.63	0.25	4.35	6.88	5.06	11.98
	(f) Depreciation and amortisation expenses	12.55	10.10	2.17	22.65	4.33	30.42
	(g) Other expenses	20.04	12.02	9.50	32.06	20.73	52.06
	Total Expenses (IV)	387.36	294.78	267.55	682.14	463.59	1,355.14
V.	Profit / (Loss) before exceptional items and tax(III-IV)	20.65	31.26	15.67	51.91	39.94	55.45
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII.	Profit/(Loss) before tax (V-VI)	20.65	31.26	15.67	51.91	39.94	55.45
VIII.	Tax expense				0.00		
	(1) Current tax	4.41	4.70	1.00	9.11	1.03	11.17
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-
	(3) Income Tax of earlier yea	0.00	0.00	0.00	0.00	0.00	0.00
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	16.24	26.56	14.68	42.80	38.91	44.29
X.	Net Profit / (Loss) for the period	16.24	26.56	14.68	42.80	38.91	44.29
XI.	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI.	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	16.24	26.56	14.68	42.80	38.91	44.29
XII.	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	1,075.94	1,075.94	1,075.94	1,075.94	1,075.94	1,075.94
XIII.	Earnings per equity share						
	Basic	0.15	0.25	0.14	0.40	0.36	0.41
	Diluted	0.15	0.25	0.14	0.40	0.36	0.41

Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th November, 2021
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures has been rounded off and regrouped / re-arranged wherever necessary.



		(Rs. In Lacs)	
Sr. No.	Particulars	Half Year Ended	Year Ended
		30.09.2021	31.03.2021
		Unaudited	Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	1,503.19	1,521.46
	(b) Capital Work-in-Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans		
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)	3.344	3.34
	(j) Other non-current assets		46.30
	Sub Total Non-Current Assets	1,506.54	1,571.10
2	Current Assets		
	(a) Inventories	76.51	50.14
	(b) Financial Assets		
	(i) Investments	106.83	113.77
	(ii) Trade receivables	546.68	588.36
	(iii) Cash and cash equivalents	56.87	32.52
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	11.66	13.40
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	0.570	-
	(d) Other current assets	111.07	0.59
	Sub Total Current Assets	910.20	798.78
	TOTAL ASSETS	2,416.74	2,369.89
B	EQUITY AND LIABILITIES		
(I)	Equity		
	(a) Equity Share Capital	1,075.94	1,075.94
	(b) Other Equity	557.45	514.89
	Total Equity	1,633.39	1,590.83
(II)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	265.38	229.761
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	0.334	0.33
	(d) Other non-current liabilities	-	-
	Sub Total Non-Current Liabilities	265.72	230.09
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	471.75	515.41
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	-	1.75
	(c) Provisions	38.24	31.79
	(d) Current Tax Liabilities (Net)	7.643	-
	Sub Total Current Liabilities	517.63	548.96
	TOTAL EQUITY AND LIABILITIES	2,416.74	2,369.89

For, Kemistar Corporation Limited

Place: Ahmedabad
Date: 13th November, 2021Ketan Patel
Managing Director
(DIN : 01157786)

Kemistar Corporation Limited

Unaudited Cash flow statement for the half year ended 30th September' 2021

(Amount in Lakhs)

Particulars	For the Half year ended 30th September,2021		For the Half year ended 30th September,2020	
	Amount	Amount	Amount	Amount
(A) Cash flow from operating activities				
(1) Net profit after tax and extraordinary items		42.80		38.91
ADD:(I) Depreciation Written off	22.68		4.33	
(ii) Provision for income tax	9.11		10.18	
(iii) Preliminary Expense	11.63	-	-	
(iv) Other Adjustment	-		69.58	
LESS: (i) Deferred tax Asset	-		0	
(ii) Kasar and vataw	0.37		-	
(iii) Other Adjustment	-	43.05	-	83.90
(2) Operating profit before working capital changes		85.85		122.81
Working capital changes				
Add: (i) Decrease in Current Assets (Except Cash & Cash Equivalents)	94.92		127	
(ii) Increase in Current Liabilities	7.64		218.33	
Less: (i) Decrease in Current Liabilities	47.96		16.84	
(ii) Increase in Current assests (Except Cash & Cash Equivalents)	149.05	(94.45)	191.51	136.90
(3) Cash generated from operating before tax		(8.60)		259.71
Less: Income Tax Paid		7.40		1.02
(4) Cash flow before extraordinary items		(16.00)		258.69
Add/ (less) extraordinary items		-		-
Net cash inflow / outflow from operating activities After tax & extraordinary items		(16.00)		258.69
(B) Cash flow from investing activities				
Add : Proceeds on account of changes in Investments	-		-	
Less : Purchase of Fixed assets & Investments	4.41	4.41	282.35	282.35
Net Cash inflow / outflow from investing activities		(4.41)		(282.35)
(C) Cash flow from financing activities				
Add : Changes in Long term Loans & Advances	44.76		2.77	
Proceeds of Share Capital	-		-	
Less : Advances given	-		-	
Less : Repayment of Loans	-		1.54	
Net cash inflow / outflow from financing activities		44.76		1.23
(D) net increase / decrease in cash & cash equivalent		24.35		(22.43)
(E) Add: Cash & Cash Equivalents in the beginning of the year		32.52		47.46
(F) Cash & Cash Equivalents at the end of the Half year		56.87		25.03

For and on behalf of the board of
Kemistar Corporation Limited



Ketankumar P. Patel
Managing Director
DIN: 01157786

Place: Ahmedabad
Date: 13th November 2021

INDEPENDENT AUDITOR'S REVIEW REPORT

Independent Auditor's Review Report On review of Interim Consolidated Financial Results

Review Report to
The Board of Directors
Kemistar Corporation Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Kemistar Corporation Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter and half year ended on **30th September, 2021** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2020 and quarter ended June 30, 2021 as reported in these Unaudited financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Attention is drawn to Note 6 to the Statement which states that the statement of consolidated cash flows for the corresponding half year ended September 30, 2021, as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

4. The Statement includes the results of the following entities:
 - a. The Subsidiaries:
 1. K. P. International Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of 1 subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs.285.26 Lakhs, total net profit after tax of Rs. 14.17 Lakhs for the Half Year ended September 30, 2021, as considered in the consolidated unaudited financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion is so far as it relates to the affairs of these subsidiary is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the statement is not modified in respect of the above matter.

For, S. D. Mehta & Co.
Chartered Accountants



Shaishav D. Mehta
Partner
Membership No. 032891



Place: Ahmedabad
Date: 13th November, 2021
UDIN: 21032891AAAAIZ4291